

Thank you for hosting one of the open space sessions on relevant practice experience/needs to share and potentially build on to achieve transformational change! Please use this template to record your main results as input for the co-chairs' report. And simultaneously answer the question "**How does this help us to identify which changes need to happen?**" in slido (feel free to ask one of the participants to support you)

Your Topic for exchange (basic description of your experience/ challenge/ hypothesis):	The role + potential of supply chains for biodiversity conservation. How to bring in the private sector
Basic overview of participants (please ask for this at the beginning of the session):	Rough number of participants: 25 - 30 Rough overview of represented organisations/countries: CAN, NZL, GBIF / SCBD, UK / IUNCC, IDN, SLO, EU, EC, TRAFFIC, Sustainable Dev. Solutions Network, Maldives, Antigua & Barbuda, Int'l Bamboo + Rotten Conservation, UNCTAD, BEL, GIZ, BRA, Wwf NOR, FRA, Danone, Wwf CH Int'l, FAO
How does this help us to identify which changes need to happen?	Finding ways to illustrate connections to people as a prerequisite for change Explore more effectively the economic value of biodiversity (French Business Council for Sust. Develop.) Make private sector part of the solution (finding process) value proposition for nature / how to re-direct subsidies tools to trace biodiversity footprints to make consumption decision more sustainable. clear + effective compliance mechanisms contributed to full engagement of private sector + credibility ⇒ good conservation outcome through social control bring actors together to ensure fair + sustainable trade Link Biodiv - Climate Change - Water

Outcome discussion:

- consumer awareness is key
+ shareholders
- how to ensure compliance?
- challenge: leakage (in case of moratorium)
- BCA: need to have public systems + private lands \Rightarrow supply chain play an important role in creating pressure
- Identification of leverage points
 - \Rightarrow work with financial institutions (criteria!)
 - \Rightarrow work w/ regulators domestically + in countries where investments take place.
 - \Rightarrow work on consumer / supply chain (no easy solutions)

| \rightarrow speak the same language

- dialogue with other areas (eg trade)
- internalize costs (environmental + social)
- trade hub: how to make trade more biodiv friendly